



2017 - 18

Guide to Student Financial Aid



Investing in Your Future

- Your college education will likely be one of the most important investments you make. Consider both the quality and the cost of the education you will obtain when deciding how to make that investment.
- Meeting the costs of an education involves a partnership between the financial aid office and you. To meet your educational expenses, you have the primary responsibility to seek financial aid resources from state, federal, and private sources and to contribute as much as possible.
- Many students and their families use a combination of strategies to make higher education a reality. Information on financing strategies, student employment, and types of financial aid available can be found on college and university websites.

Applying for Student Aid

- To be considered for all types of student financial aid, you must submit the Free Application for Federal Student Aid (FAFSA). Please submit the 2017-18 FAFSA on the Web at www.fafsa.ed.gov by February 15, 2017 for maximum consideration.
- Students (and parents, if applicable) should request a FSA ID at <https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid> to sign the FAFSA.

Types of Aid

- **Educational Loans**
 - Federal Direct Subsidized and Unsubsidized Loans (\$5,500)
 - Federal Direct Parent PLUS Loans
 - Private Alternative Student Loans (co-borrower)
 - University Loans
- **Grants**
 - Federal Grants
 - State Grants
 - Institutional Grants
- **Employment**
 - Federal Work-Study
 - On-Campus Employment
 - Off-Campus Employment
- **Scholarships**
 - University Scholarships
 - Private Scholarships

Tips and Reminders

- Remember that financing higher education is a partnership between you and your university. The student aid that you are eligible to receive, including loans, may not cover all your educational expenses.
- Submit your FAFSA on the Web at www.fafsa.ed.gov.
- Keep a copy of your FSA ID once you receive it. The same ID can be used each year to e-sign the FAFSA and to access your U.S. Department of Education records online.
- You will need to submit the FAFSA every year. Remember to be aware of application recommended dates.
- Keep all of your important student aid documents in one location. Include copies of all application materials, tax information, and letters you receive.

Important Dates to Remember

- Complete the Free Application for Federal Student Aid (FAFSA) on the Web by February 15, 2017 for maximum consideration.
- Please use the IRS DATA Retrieval Tool to view and transfer federal tax information directly into your FAFSA.
- To be considered for a Pennsylvania State Grant through the Pennsylvania Higher Education Assistance Agency (PHEAA), your FAFSA must be submitted before **May 1, 2017**.

Helpful Websites

Penn State Home Page	www.psu.edu
Office of Student Aid	www.studentaid.psu.edu
LionPATH	lionpath.psu.edu
University Registrar	www.registrar.psu.edu
Bursar	www.bursar.psu.edu
Admissions	www.admissions.psu.edu
Housing and Food Services	www.hfs.psu.edu
Schreyer Honors College	www.scholars.psu.edu
Pennsylvania Higher Education Assistance Agency (PHEAA)	www.pheaa.org
U.S. Department of Education	www.ed.gov
College.Gov - U.S. Department of Education	www.college.gov
Direct Loans Servicing - U.S. Department of Education	www.myedaccount.com
Free Application for Federal Student Aid (FAFSA) on the Web	www.fafsa.ed.gov
FSA ID	fsaid.ed.gov
Managing Your Student Loans	www.studentloans.gov
Penn State Office of Student Aid on Facebook and Twitter	

Contact Information

Office of Student Aid
The Pennsylvania State University
314 Shields Building
University Park, PA 16802-1220

Phone: 814-865-6301

Fax: 814-863-0322

Email is available on our website:

www.studentaid.psu.edu

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