

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Melinda K Kenepp

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mifflin County SD	COUNTY : Mifflin	AUN : 111444602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$115153576
Ending Unassigned Fund Balance	\$7269092
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.31%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Mifflin County SD	County : Mifflin	AUN Number : 111444602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/29/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district employs Budgetary Reserve to provide for operating contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district is maintaining fund balance to guard against unexpected expenditures and facilitate cash flow
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district is maintaining fund balance to guard against unexpected expenditures and facilitate cash flow

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	32,016
0820 Restricted Fund Balance	
0830 Committed Fund Balance	302,546
0840 Assigned Fund Balance	18,249,063
0850 Unassigned Fund Balance	7,567,337
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$26,118,946</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	39,319,731
7000 Revenue from State Sources	49,975,259
8000 Revenue from Federal Sources	4,019,425
9000 Other Financing Sources	16,038,031
Total Estimated Revenues And Other Financing Sources	<u>\$109,352,446</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$135,471,392</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	25,384,256
6113 Public Utility Realty Taxes	34,000
6114 Payments in Lieu of Current Taxes - State / Local	142,475
6120 Current Per Capita Taxes, Section 679	100,000
6140 Current Act 511 Taxes - Flat Rate Assessments	177,000
6150 Current Act 511 Taxes - Proportional Assessments	9,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,520,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	77,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	843,000
6920 Contributions and Donations from Private Sources	942,000
6990 Refunds and Other Miscellaneous Revenue	50,000

REVENUE FROM LOCAL SOURCES \$39,319,731

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	26,453,104
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	4,198,080
7311 Pupil Transportation Subsidy	3,572,670
7312 Nonpublic and Charter School Pupil Transportation Subsidy	171,325
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,211,115
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,910,814
7360 Safe Schools	152,245
7505 Ready to Learn Block Grant	968,914
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,713,548
7810 State Share of Social Security and Medicare Taxes	1,467,415
7820 State Share of Retirement Contributions	6,981,029

REVENUE FROM STATE SOURCES \$49,975,259

REVENUE FROM FEDERAL SOURCES

8513 IDEA, Section 619	2,700,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	300,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	13,500
8517 Title IV - 21st Century Schools	215,163

Amount

REVENUE FROM FEDERAL SOURCES

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	660,762
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000

REVENUE FROM FEDERAL SOURCES \$4,019,425

OTHER FINANCING SOURCES

9330 Capital Projects Fund Transfers	1,106,462
9340 Debt Service Fund Transfers	14,931,569

OTHER FINANCING SOURCES \$16,038,031

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 109,352,446

Act 1 Index (current): 7.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$25,384,256
Amount of Tax Relief for Homestead Exclusions	<u>\$2,924,946</u>
Total Approx. Tax Revenue:	\$28,309,202
Approx. Tax Levy for Tax Rate Calculation:	\$30,073,883

Mifflin

Total

2023-24 Data		
a. Assessed Value	\$868,517,583	\$868,517,583
b. Real Estate Mills	34.5215	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$2,242,448,527	\$2,242,448,527
d. Assessed Value	\$871,163,863	\$871,163,863
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$29,982,530	\$29,982,530
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$29,982,530	\$29,982,530
(f Total * g)		
i. Base Mills Subject to Index	34.5215	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$30,073,883	\$30,073,883
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	34.5215	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$30,073,883	\$30,073,883
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$27,148,937
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$25,384,256
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$25,384,256	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,924,946</u>	
Total Approx. Tax Revenue:	\$28,309,202	
Approx. Tax Levy for Tax Rate Calculation:	\$30,073,883	
	Mifflin	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	37.0415	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,269,216	\$32,269,216
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,194.00	
Number of Homestead/Farmstead Properties	10432	10432
Median Assessed Value of Homestead Properties		\$39,850

Act 1 Index (current): 7.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$25,384,256
Amount of Tax Relief for Homestead Exclusions	<u>\$2,924,946</u>
Total Approx. Tax Revenue:	\$28,309,202
Approx. Tax Levy for Tax Rate Calculation:	\$30,073,883

Mifflin	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,910,814	Lowering RE Tax Rate	\$0	\$2,910,814
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$14,132			\$14,132
Amount of Tax Relief from State/Local Sources				\$2,924,946

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mifflin	871,163,863	34.5215	30,073,883			93.50000%	
Totals:	871,163,863		30,073,883	- 2,924,946	= 27,148,937	X 93.50000%	= 25,384,256

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		100,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	100,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	77,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 177,000 177,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.850%	0.000%	8,900,000	8,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	650,000	650,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 9,550,000 9,550,000

Total Act 511, Current Taxes 9,727,000

Act 511 Tax Limit -->	2,242,448,527 X	12	26,909,382
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Mifflin	34.5215	34.5215	0.00%	Yes	7.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.3%				
6151	Current Act 511 Earned Income Taxes	0.850%	0.850%	0.00%	Yes	7.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	34,347,839
1200 Special Programs - Elementary / Secondary	16,536,368
1300 Vocational Education	3,828,515
1400 Other Instructional Programs - Elementary / Secondary	1,509,589
1500 Nonpublic School Programs	115,821
Total Instruction	\$56,338,132
2000 Support Services	
2100 Support Services - Students	2,988,924
2200 Support Services - Instructional Staff	2,174,879
2300 Support Services - Administration	5,015,205
2400 Support Services - Pupil Health	1,052,879
2500 Support Services - Business	1,096,258
2600 Operation and Maintenance of Plant Services	7,875,926
2700 Student Transportation Services	5,736,364
2800 Support Services - Central	1,855,367
Total Support Services	\$27,795,802
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,398,570
3300 Community Services	14,470
Total Operation of Non-Instructional Services	\$1,413,040
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	349,242
Total Facilities Acquisition, Construction and Improvement Services	\$349,242
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,181,210
5200 Interfund Transfers - Out	12,624,223
5300 Transfers Out to Component Units/Primary Governments	8,151,927
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$29,257,360
Total Estimated Expenditures and Other Financing Uses	\$115,153,576

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,352,153
200 Personnel Services - Employee Benefits	12,345,370
300 Purchased Professional and Technical Services	607,509
400 Purchased Property Services	234,061
500 Other Purchased Services	2,773,860
600 Supplies	2,034,886
Total Regular Programs - Elementary / Secondary	\$34,347,839
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,008,061
200 Personnel Services - Employee Benefits	5,578,656
300 Purchased Professional and Technical Services	540,922
400 Purchased Property Services	11,000
500 Other Purchased Services	3,293,449
600 Supplies	101,580
800 Other Objects	2,700
Total Special Programs - Elementary / Secondary	\$16,536,368
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	846,983
200 Personnel Services - Employee Benefits	688,025
300 Purchased Professional and Technical Services	34,553
400 Purchased Property Services	1,875
500 Other Purchased Services	2,176,629
600 Supplies	80,450
Total Vocational Education	\$3,828,515
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	540,648
200 Personnel Services - Employee Benefits	399,944
300 Purchased Professional and Technical Services	49,477
400 Purchased Property Services	2,000
500 Other Purchased Services	97,020
600 Supplies	419,500
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$1,509,589
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	63,217
200 Personnel Services - Employee Benefits	49,287
500 Other Purchased Services	2,200
600 Supplies	1,117
Total Nonpublic School Programs	\$115,821
Total Instruction	\$56,338,132
2000 Support Services	
2100 <u>Support Services - Students</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,584,157
200 Personnel Services - Employee Benefits	1,203,078
300 Purchased Professional and Technical Services	177,839
500 Other Purchased Services	2,750
600 Supplies	21,100
Total Support Services - Students	\$2,988,924
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	968,381
200 Personnel Services - Employee Benefits	960,667
300 Purchased Professional and Technical Services	58,893
500 Other Purchased Services	101,918
600 Supplies	75,720
800 Other Objects	9,300
Total Support Services - Instructional Staff	\$2,174,879
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,520,006
200 Personnel Services - Employee Benefits	1,871,071
300 Purchased Professional and Technical Services	384,329
500 Other Purchased Services	95,789
600 Supplies	73,700
800 Other Objects	70,310
Total Support Services - Administration	\$5,015,205
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	540,322
200 Personnel Services - Employee Benefits	479,477
300 Purchased Professional and Technical Services	20,405
500 Other Purchased Services	760
600 Supplies	11,200
800 Other Objects	715
Total Support Services - Pupil Health	\$1,052,879
2500 Support Services - Business	
100 Personnel Services - Salaries	556,405
200 Personnel Services - Employee Benefits	384,308
300 Purchased Professional and Technical Services	101,000
500 Other Purchased Services	17,840
600 Supplies	29,205
800 Other Objects	7,500
Total Support Services - Business	\$1,096,258
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,440,573
200 Personnel Services - Employee Benefits	2,041,616
300 Purchased Professional and Technical Services	255,794
400 Purchased Property Services	1,547,225
500 Other Purchased Services	351,268
600 Supplies	941,450

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	297,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$7,875,926
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	61,382
200 Personnel Services - Employee Benefits	46,994
300 Purchased Professional and Technical Services	10,125
500 Other Purchased Services	5,601,638
600 Supplies	16,075
800 Other Objects	150
Total Student Transportation Services	\$5,736,364
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	728,510
200 Personnel Services - Employee Benefits	564,993
300 Purchased Professional and Technical Services	146,250
400 Purchased Property Services	10,000
500 Other Purchased Services	25,476
600 Supplies	291,663
700 Property	86,475
800 Other Objects	2,000
Total Support Services - Central	\$1,855,367
Total Support Services	\$27,795,802
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	620,483
200 Personnel Services - Employee Benefits	134,787
300 Purchased Professional and Technical Services	170,000
500 Other Purchased Services	262,300
600 Supplies	176,000
800 Other Objects	35,000
Total Student Activities	\$1,398,570
3300 <u>Community Services</u>	
600 Supplies	14,470
Total Community Services	\$14,470
Total Operation of Non-Instructional Services	\$1,413,040
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	349,242
Total Facilities Acquisition, Construction and Improvement Services	\$349,242
Total Facilities Acquisition, Construction and Improvement Services	\$349,242
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,361,210

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	5,820,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,181,210
5200 Interfund Transfers - Out	
900 Other Uses of Funds	12,624,223
Total Interfund Transfers - Out	\$12,624,223
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	8,151,927
Total Transfers Out to Component Units/Primary Governments	\$8,151,927
5900 Budgetary Reserve	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$29,257,360
TOTAL EXPENDITURES	\$115,153,576

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	28,593,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	7,182,000	8,110,677
Debt Service Fund	8,831	8,831
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	5,000	5,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$36,038,831	\$33,374,508

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$36,038,831** **\$33,374,508**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	63,420,000	57,925,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,000,000	2,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,200,000	3,200,000
0599 Other Noncurrent Liabilities	5,200,000	5,200,000
Total General Fund	\$75,820,000	\$68,325,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$75,820,000	\$68,325,000
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$75,820,000	\$68,325,000
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	19,537	19,537
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$19,537	\$19,537
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$19,537	\$19,537

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	6,915	6,915
200 Personnel Services - Employee Benefits	12,622	12,622
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$19,537	\$19,537
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$19,537	\$19,537
TOTAL EXPENDITURES	\$19,537	\$19,537

Account Description	Amounts
0810 Nonspendable Fund Balance	32,016
0820 Restricted Fund Balance	
0830 Committed Fund Balance	302,546
0840 Assigned Fund Balance	12,746,178
0850 Unassigned Fund Balance	7,269,092
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,317,816
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,649,832